Press release

Saudi Arabia Opens Bids for First Utility-Scale Wind Farm

- Four bids received from pre-qualified companies for Dumat Al Jandal 400 MW wind project
- Submitted LCOE range was between 7.99 and 12.71 Halalas/kWh (2.13 and 3.39 $ cents/kWh)
- The project is planned for award in December 2018
- The $500 MM wind farm will generate enough power to supply up to 70,000 Saudi households

Riyadh – Kingdom of Saudi Arabia, July 23, 2018: Today, the Renewable Energy Project Development Office (REPDO) at the Ministry of Energy, Industry and Mineral Resources (MEIM) in Saudi Arabia hosted the bid opening ceremony for its Dumat Al Jandal 400 MW wind project. The Dumat Al Jandal project will be Saudi Arabia’s first utility-scale wind farm and is the second tender issued by MEIM as part of the National Renewable Energy Program (NREP) under the auspices of the King Salman Renewable Energy Initiative.

“The Kingdom’s first utility-scale wind project opens a new chapter in our journey towards a diversified energy mix. The development of a wind energy industry in Saudi Arabia is an important component of our wider industrial diversification strategy. The $500 million Dumat Al Jandal wind farm in the northern Al Jouf region will generate enough power to supply up to 70,000 Saudi households as it connects to the Northern electricity grid,” said His Excellency Khalid Al Falih, Minister of Energy, Industry and Mineral Resources.

REPDO stated that the bid opening results announced do not represent a ranking of bidders or a bidder’s compliance with RFP requirements of the project, nor do they constitute a determination by REPDO of the outcome of the bidding process. REPDO will now evaluate the bids received to verify compliance with the requirements of the Request for Proposal (RFP). The project will be awarded on 18th of December 2018, backed by a 20-year power purchase agreement with the Saudi Power Procurement Company (SPPC). The bid opening was live-streamed through a webinar that saw four participants from five countries.

The RFP for the 400MW wind project in Dumat Al Jandal was issued on August 29 2017. Four bids were submitted by pre-qualified consortia lead by international and regional renewable energy developers ACWA Power; EDF Energies Nouvelles; Enel Green Power S.p.A. and International Power SA, Dubai branch (ENGIE).

Dumat Al Jandal was chosen for the Kingdom’s first utility-scale wind power project after predevelopment studies showed a strong mixture of Class II and Class III wind capabilities on the site. The average annual generation from the wind plant is expected to be around 1.4 TWh.

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For more information on the National Renewable Energy Program, visit www.powersaudiarabia.com

About the National Renewable Energy Program

National Renewable Energy Program is a strategic initiative under Vision 2030 and the National Transition Program. The program aims to increase the renewable energy share of the Kingdom's total energy resources to 3.45 GW by 2020, equivalent to 4% of the Kingdom's total energy production, and 9.5 GW by 2023, equivalent to 10% of the Kingdom's total energy production. The investment in the projects is expected to reach SR 60 billion.

The program sets out an organized and specific road map to diversify local energy sources, stimulate economic development and provide sustainable economic stability to the Kingdom in light of the goals set for Vision 2030, which include establishing the renewable energy industry and supporting the advancement of this promising sector while working to fulfill the Kingdom's commitments to reducing carbon dioxide emissions.

Tenders of the projects of the program are managed through the electronic platform www.powersaudiarabia.com.sa which was established according to the best international practices.