

Shortlisted Bidders for Round Two Category B of the National Renewable Energy Program (NREP)

Round Two Category B of the NREP is comprised of four Solar PV independent power producer (IPP) totaling 1,400 MW, including Al-Faisaliah PV IPP (600 MW), Jeddah PV IPP (300 MW), Rabigh PV IPP (300 MW) and Qurrayat PV IPP (200 MW).

The Request for Proposals (RFP) for Round 2 Category B projects was released to the market on 18th of July 2019. A total of four bids were submitted on 20th of January 2020 (Bid Submission Date) for each of the four projects. The Ministry of Energy is pleased to publish, in accordance with the requirements of the RFP, extracts of the bids as submitted by each Bidder on the Bid Submission Date.

All bids have undergone evaluation to ensure compliance with the RFP technical and commercial criteria before moving forward to the shortlisting stage.

In respect of Al-Faisaliah PV IPP, the bids received from the lowest two bidders were extremely close and the difference in LCOEs was within statistical margin of error.

The Ministry of Energy, in accordance with the RFP provisions, has therefore decided to shortlist the two consortia led by the following Managing Members and proceed with a Best and Final Offer (BAFO):

- Abu Dhabi Future Energy Company PJSC – MASDAR, and
- International Company for Water and Power Projects (ACWA Power)

The results of the bids in respect of Al-Faisaliah PV IPP will be announced in April 2020 after completion of the BAFO.

Following further detailed evaluation and clarification rounds, the Ministry of Energy is pleased to announce that the following Bidders have been shortlisted for Jeddah PV IPP, Rabigh PV IPP and Qurrayat PV IPP:

Project	Shortlisted Bidder	Managing Member	Technical Member	Consortium Members	LCOE Hals/kWh
Jeddah PV IPP (300 MW)	Shortlisted Bidder #1	- Abu Dhabi Future Energy Company PJSC – MASDAR	- EDF Renouvelables S.A.	- Nesma Holding Company Limited	6.09042
	Shortlisted Bidder #2	- International Company for Water and Power Projects (ACWA Power)	- International Company for Water and Power Projects (ACWA Power)	- Gulf Investment Corporation - Al-Babtain Contracting Company	6.215
Rabigh PV IPP (300 MW)	Shortlisted Bidder #1	- Marubeni Corporation	- Marubeni Corporation	- Al Jomaih Energy and Water Company Ltd.	6.381138
	Shortlisted Bidder #2	- International Company for Water and Power Projects (ACWA Power)	- International Company for Water and Power Projects (ACWA Power)	- Gulf Investment Corporation - Al-Babtain Contracting Company	6.597
Qurrayat PV IPP (200 MW)	Shortlisted Bidder #1	- International Company for Water and Power Projects (ACWA Power)	- International Company for Water and Power Projects (ACWA Power)	- Gulf Investment Corporation - Al-Babtain Contracting Company	6.688
	Shortlisted Bidder #2	- Total Solar INTL	- Total Solar INTL	- Al Gihaz Holding Co. Ltd - Altaaqa Alternative Solutions LLC	6.78555

A complete list of the bids received for the above three projects is available on:
www.powersaudi Arabia.com.sa

Round Two Category B projects carry a minimum requirement of 17% local content as calculated by the mechanisms defined by the Local Content & Government Procurement Authority (LCGPA), which aims to increase the value-added contribution of products and services to the national economy.

Successful Bidders will enter into a 25-year Power Purchase Agreement (PPA) with the Saudi Power Procurement Company (SPPC) as Offtaker.